

June 28, 2022

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The U.S. & European stocks markets closed again with asymmetrical results. On Wall Street, the market erased gains in early trading, turning negative and eclipsing any hope of a new rally.

The indices at one point were up 1.4 to 1.2%, but the lackluster economic data took the air out of the gains.

The Conference Board's **Consumer Confidence Index report showed a sharp** decrease in June; the Index fell to 98.7, 4.36%, from 103.2 in May. For those following the Index, it's worth mentioning that it's the lowest reading since February 2021.

However, the Expectations Index fell to 66.4, a decrease of 9.90% down from 73.7; the Index considers the short-term outlook for income, business, and labor market conditions; this is the worst reading in 9 years.

Investors are performing end-of-quarter portfolio rebalancing while trying to determine if the market hit bottom.

Key economic data:

- Case-Shiller Composite 20 Home Price Index YoY: rose to 21.15%, compared to 20.25% last month.
- Case-Shiller Home Price Index: National: rose to 296.28, up from 290.21 last month, increasing 2.09%.
- Richmond Fed Manufacturing Index: fell to -19.00, down from -9.00 last month.
- Japan Consumer Confidence Index: rose to 34.10, up from 33.00 last month, increasing 3.33%.

Puerto Rico COVID-19 Update June 28:

- Daily Cases: 714, up 1.26%.
- Positivity Rate: 31.43%, down 1.22%.
- Hospitalizations: 399, up 3.50%.
- Deaths: 12
- Source Puerto Rico Department of Health.

Eurozone Summary for June 28:

- Stoxx 600 closed at 416.19, up 1.10 points or 0.27%.
- FTSE 100 closed at 7,323.41, up 65.09 points or 0.90%.
- Dax Index closed at 13,231.82, up 45.75 points or 0.35%.

Wall Street Summary for June 28:

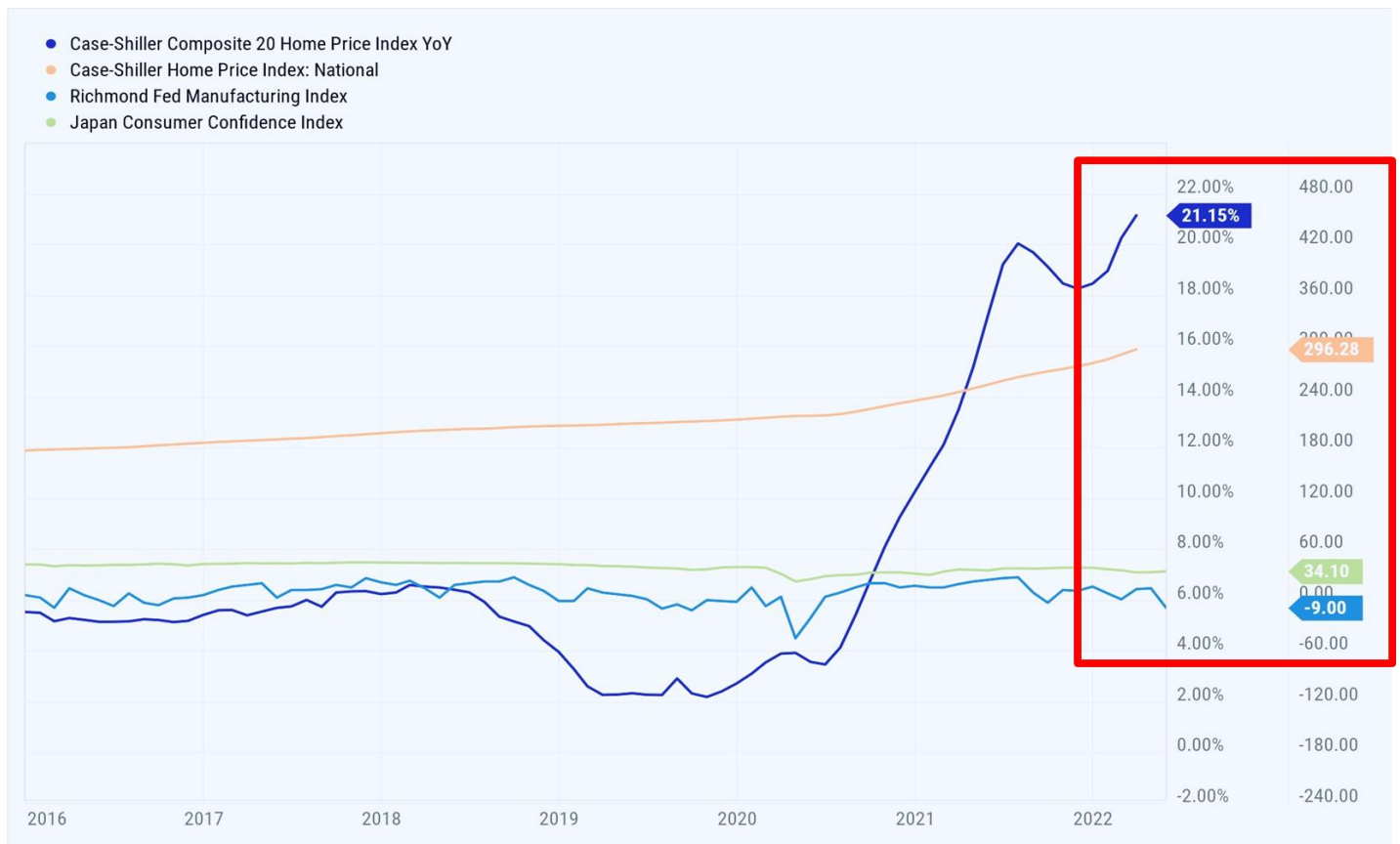
- Dow Jones Industrial Average closed at 30,946.99, down 491.27 points or 1.56%.
- S&P 500 closed at 3,821.55, down 78.56 points or 2.01%.
- Nasdaq Composite closed at 11,181.54, down 343.01 points or 2.98%.
- Birling Capital Puerto Rico Stock index closed at 2,661.21, down 5.37 points or 0.20%.
- The U.S. Treasury 10-year note closed at 3.20%.
- The U.S. Treasury 2-year note closed at 3.10%.



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Case-Shiller Composite 20 Home Price Index, Case-Shiller Home Price Index National, Richmond Fed Manufacturing Index, Japan Consumer Confidence

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• Dow Jones Industrial Average Level



• S&P 500 Level

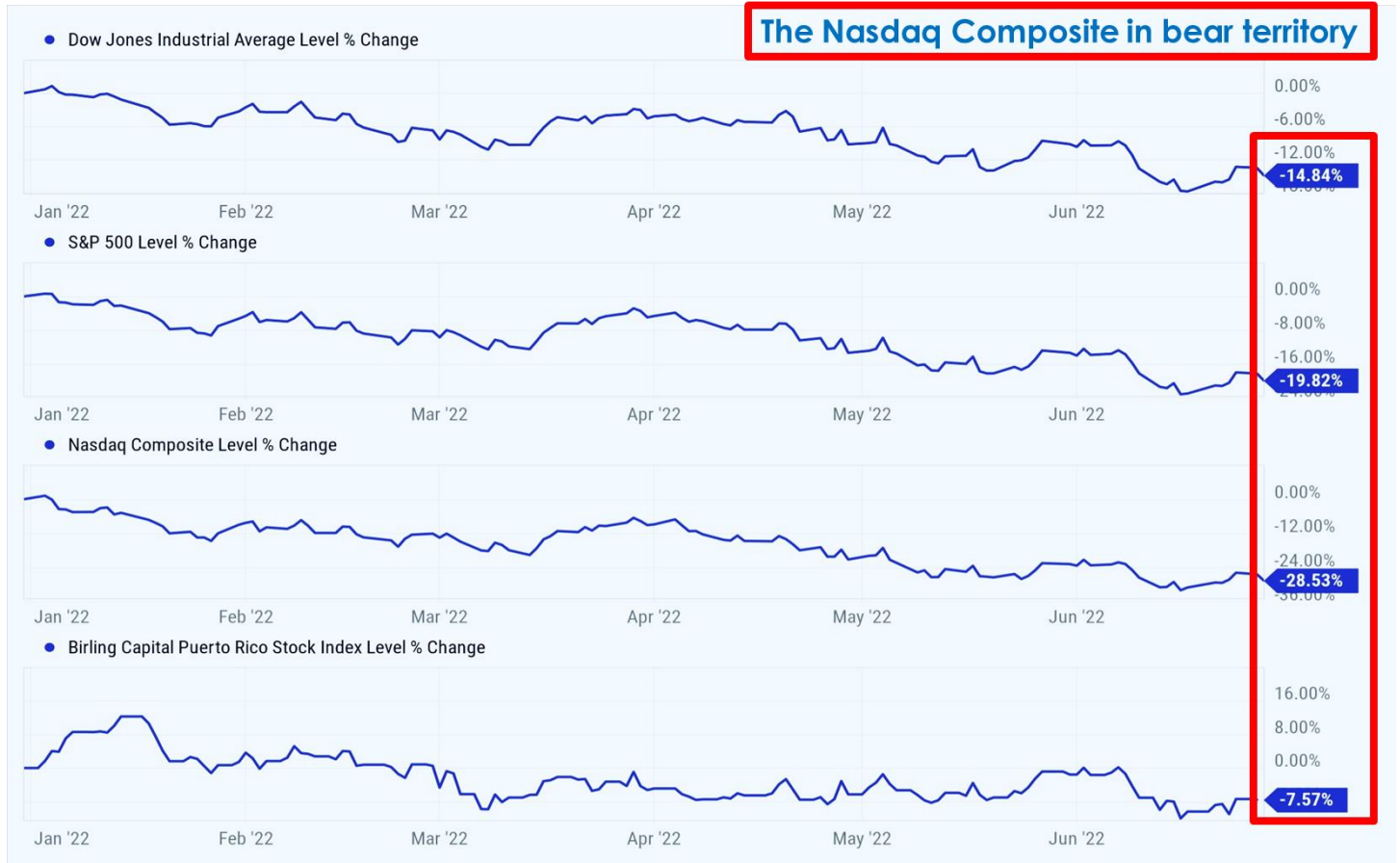


• Nasdaq Composite Level



• Birling Capital Puerto Rico Stock Index Level





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